

STATE OF SOUTH CAROLINA

POWER OF ATTORNEY

COUNTY OF GREENVILLE

WHEREAS, we, William J. Rosamond and Pauline Rosamond, are the owners of a parcel of land on the southern side of Crestfield Road, in the County of Greenville, State of South Carolina, said property being more fully described on a plat recorded in Plat Book RRR at Page 23 in the R.M.C. Office for Greenville County; and

WHEREAS, we now desire to procure a loan by placing a mortgage on the aforesaid property, for the purpose of constructing a house thereon, in which we intend to live upon our return to Greenville, South Carolina; and

WHEREAS, I, William J. Rosamond, am presently serving in the Armed Forces, and am stationed overseas, and my wife is with me, it is necessary to have someone act in our place and stead in order to execute all instruments necessary for the procurement of a construction loan, as mentioned;

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS, that we, William J. Rosamond and Pauline Rosamond, of Greenville, South Carolina, but presently residing in Germany, do hereby constitute and appoint William M. Hagood, III, of Love, Thornton, Arnold & Thomason, Greenville, South Carolina, as my true and lawful attorney, for us, and in our name, place and stead, with full power to have and to exercise the following powers and authorities:

- 1. To sign all papers and instruments in connection with and incidental to a Federal Housing Administration in Service, Section 22, Loan, through Aiken Loan and Security Company, in the amount of \$14,350.00, at the rate of \$24per cent per annum, for a period of thirty years. Such authority extends but is not limited to the execution of the note and the mortgage of the property on which the improvements are to be constructed, namely, that parcel of land shown in the plat recorded in the R.M.C. Office of Greenville County in Plat Book RRR at Page 23. In addition, such power and authority extends to the execution of all instruments required by the Federal Housing Administration before the loan proceeds can be disbursed.
- 2. To receive the loan proceeds and to pay over to the building contractor, at regular intervals, a percentage of the proceeds that matches the percentage of completion; to execute any instrument, or give verbal consent in our behalf, allowing Aiken Loan and Security Company to disburse the loan proceeds to the contractor as the construction progresses.
- 3. And, generally, to manage and control all aspects of the above transaction and to execute any and all instruments and documents necessary or expedient for that purpose, as we might do, if personally present.

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